

ANGEL SCHOLARSHIP FUND

Turning taxes into tuition with the Catholic Community Foundation

The Angel Scholarship Fund will provide Catholic school tuition assistance to families in the Diocese of Cleveland.



EXAMPLE OF OHIO TAX CREDIT SCENARIO*

INDIVIDUAL

Ohio Income Tax owed	\$1,000
Tax Credit on \$750 Contribution to the Angel Scholarship Fund	- \$750
Ohio Income Tax owed after Tax Credit	\$250

MARRIED, FILING JOINTLY

Ohio Income Tax owed	\$2,000
Tax Credit on \$1,500 Contribution to the Angel Scholarship Fund	- \$1,500
Ohio Income Tax owed after Tax Credit	\$500

The above scenario does not include additional federal tax benefit for those who itemize charitable contributions.

^{*}This tax credit scenario does not constitute income tax advice. Always consult with your tax professional for information on the impact of any charitable donation.